

Pascack Valley Health System, LLC
Condensed Consolidated Balance Sheet
(Unaudited; in thousands)

**June 30,
2025**

Assets

Current assets:

Accounts receivable, net	\$ 20,793
Inventories	2,517
Prepaid expenses	548
Other current assets	2,883
Total current assets	<u>26,741</u>

Property and equipment, net	101,539
Right of use assets	816
Goodwill	582
Amounts due from affiliates	14,455
Other assets	1,016
Total assets	<u><u>\$ 145,149</u></u>

Liabilities and equity

Current liabilities:

Accounts payable	\$ 8,302
Accrued salaries and benefits	3,677
Other accrued expenses and liabilities	1,890
Current installments of long-term debt	540
Total current liabilities	<u>14,409</u>

Long-term debt, less current installments	2,157
Noncurrent lease liabilities	535
Other long-term liabilities	244
Total liabilities	17,345

Total equity:

Common units	175,205
Accumulated deficit	(47,401)
Total equity	<u>127,804</u>
Total liabilities and equity	<u><u>\$ 145,149</u></u>

Pascack Valley Health System, LLC
Condensed Consolidated Income Statement
(Unaudited; in thousands)

**Six Months Ended
June 30, 2025**

Total revenue	\$ 82,845
Expenses:	
Salaries and benefits	27,044
Professional fees and contract services	15,541
Supplies	12,909
Other operating expenses	9,737
Depreciation and amortization	4,513
Management fees	1,646
Other non-operating gains	(1,179)
Total operating expenses	70,211
Income from operations	12,634
Interest income, net	229
Net income	\$ 12,863

Pascack Valley Health System, LLC
Condensed Consolidated Statement of Equity
(Unaudited; in thousands, except for unit amounts)

	<u>Units</u>	<u>Amount</u>	<u>Accumulated Deficit</u>	<u>Total</u>
Balance at December 31, 2024	1,477	\$ 175,205	\$ (47,529)	\$ 127,676
Distributions made to:				
LHP Pascack Valley, LLC	-	-	(8,278)	(8,278)
Hackensack UMC	-	-	(4,457)	(4,457)
Net income	-	-	12,863	12,863
Balance at June 30, 2025	<u>1,477</u>	<u>\$ 175,205</u>	<u>\$ (47,401)</u>	<u>\$ 127,804</u>

Pascack Valley Health System, LLC
Condensed Consolidated Statement of Cash Flow
(Unaudited; in thousands)

**Six Months Ended
June 30, 2025**

Cash flows from operating activities:

Net income	\$ 12,863
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	4,513
Changes in operating assets and liabilities, net of effect of acquisitions and divestitures:	
Accounts receivable	(2,345)
Inventories and other assets	(261)
Accounts payable and accrued expenses	1,581
Net cash provided by operating activities	16,351

Cash flows from investing activities:

Purchases of property and equipment	(2,279)
Net cash used in investing activities	(2,279)

Cash flows from financing activities:

Payments of principal on long-term debt	(201)
Distributions to noncontrolling interests	(12,735)
Payments from (to) affiliate	(1,136)
Net cash used in financing activities	(14,072)

Change in cash and cash equivalents

Cash and cash equivalents at beginning of period	—
Cash and cash equivalents at end of period	\$ —