

**Pascack Valley Health System, LLC**

Consolidated Balance Sheets

(In Thousands)

	<u>March 31,</u> <u>2023</u>	<u>December 31,</u> <u>2022</u>
<b>Assets</b>		
Current assets:		
Accounts receivable, net	\$ 17,075	\$ 17,078
Inventories	2,954	3,006
Prepaid expenses	621	694
Other current assets	887	856
Total current assets	<u>21,537</u>	<u>21,634</u>
Property and equipment, net	102,626	104,521
Right of use assets	1,472	1,472
Goodwill	582	582
Amounts due from affiliates	12,887	8,409
Other assets	2,619	2,797
Total assets	<u>\$ 141,723</u>	<u>\$ 139,415</u>
<b>Liabilities and members' equity</b>		
Current liabilities:		
Accounts payable	\$ 5,721	\$ 7,371
Accrued salaries and benefits	2,513	3,449
Other accrued expenses and liabilities	429	500
Current installments of long-term debt	-	11
Total current liabilities	<u>8,663</u>	<u>11,331</u>
Noncurrent lease liabilities	1,232	1,232
Other long-term liabilities	1,120	1,087
Total liabilities	<u>11,015</u>	<u>13,650</u>
Members' equity	<u>130,708</u>	125,765
Total liabilities and members' equity	<u>\$ 141,723</u>	<u>\$ 139,415</u>

**Pascack Valley Health System, LLC**  
Consolidated Statements of Operations  
*(In Thousands)*

	<b>Three Months Ended March 31,</b>	
	<b>2023</b>	<b>2022</b>
Total net revenue	\$ 38,736	\$ 35,258
Expenses:		
Salaries and benefits	12,796	13,227
Professional fees and contract services	4,393	4,037
Supplies	5,929	5,582
Other operating expenses	3,512	3,697
Depreciation and amortization	2,204	2,081
Management fees	877	809
Total operating expenses	29,711	29,433
Income from operations	9,025	5,825
Interest income, net	158	19
Net income	\$ 9,183	\$ 5,844

**Pascack Valley Health System, LLC**

Consolidated Balance Sheets

(In Thousands)

	<u>June 30, 2023</u>	<u>December 31, 2022</u>
<b>Assets</b>		
Current assets:		
Accounts receivable, net	\$ 19,971	\$ 17,078
Inventories	2,993	3,006
Prepaid expenses	791	694
Other current assets	471	856
Total current assets	<u>24,226</u>	<u>21,634</u>
Property and equipment, net	101,994	104,521
Right of use assets	1,472	1,472
Goodwill	582	582
Amounts due from affiliates	11,694	8,409
Other assets	2,423	2,797
Total assets	<u>\$ 142,391</u>	<u>\$ 139,415</u>
<b>Liabilities and members' equity</b>		
Current liabilities:		
Accounts payable	\$ 6,881	\$ 7,371
Accrued salaries and benefits	3,536	3,449
Other accrued expenses and liabilities	411	500
Current installments of long-term debt	-	11
Total current liabilities	<u>10,828</u>	<u>11,331</u>
Noncurrent lease liabilities	1,232	1,232
Other long-term liabilities	1,122	1,087
Total liabilities	<u>13,182</u>	<u>13,650</u>
Members' equity	129,209	125,765
Total liabilities and members' equity	<u>\$ 142,391</u>	<u>\$ 139,415</u>

**Pascack Valley Health System, LLC**  
Consolidated Statements of Operations  
*(In Thousands)*

	<b>Six Months Ended June 30,</b>	
	<b>2023</b>	<b>2022</b>
Total net revenue	\$ 77,651	\$ 70,349
Expenses:		
Salaries and benefits	25,755	25,856
Professional fees and contract services	9,998	8,807
Supplies	11,847	11,132
Other operating expenses	6,908	7,656
Depreciation and amortization	4,203	4,160
Management fees	1,656	1,872
Total operating expenses	<u>60,367</u>	<u>59,483</u>
Income from operations	17,284	10,866
Interest income, net	409	72
Net income	<u>\$ 17,693</u>	<u>\$ 10,938</u>