

Pascack Valley Health System, LLC

Consolidated Balance Sheets
(Unaudited, In Thousands)

	<u>September 30,</u> <u>2023</u>	<u>December 31,</u> <u>2022</u>
Assets		
Current assets:		
Accounts receivable, net	\$ 19,569	\$ 17,078
Inventories	2,994	3,006
Prepaid expenses	394	694
Other current assets	<u>2,239</u>	<u>856</u>
Total current assets	25,196	21,634
Property and equipment, net	101,760	104,521
Right of use assets	1,472	1,472
Goodwill	582	582
Amounts due from affiliates	8,919	8,409
Other assets	<u>2,242</u>	<u>2,797</u>
Total assets	<u>\$ 140,171</u>	<u>\$ 139,415</u>
Liabilities and members' equity		
Current liabilities:		
Accounts payable	\$ 7,086	\$ 7,371
Accrued salaries and benefits	2,613	3,449
Other accrued expenses and liabilities	918	500
Current installments of long-term debt	<u>–</u>	<u>11</u>
Total current liabilities	10,617	11,331
Noncurrent lease liabilities	1,232	1,232
Other long-term liabilities	<u>1,019</u>	<u>1,087</u>
Total liabilities	12,868	13,650
Members' equity	127,303	125,765
Total liabilities and members' equity	<u>\$ 140,171</u>	<u>\$ 139,415</u>

Pascack Valley Health System, LLC
Consolidated Statements of Operations
(Unaudited, In Thousands)

	Nine Months Ended September 30,	
	2023	2022
Total net revenue	\$ 115,214	\$ 106,736
Expenses:		
Salaries and benefits	38,359	38,126
Professional fees and contract services	16,590	13,937
Supplies	16,807	16,986
Other operating expenses	11,382	11,283
Depreciation and amortization	5,918	6,318
Management fees	2,431	2,455
Total operating expenses	91,487	89,105
Income from operations	23,727	17,631
Interest income, net	518	179
Net income	\$ 24,245	\$ 17,810